

SICAL LOGISTICS LIMITED						
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001						
CIN: L51909TN1955PLC002431; Ph: 044-66157071; Fax: 044-66157017						
Website: www.sical.com; E-Mail: secl@sical.com						
AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2016						
SL No.	PARTICULARS	CONSOLIDATED			Rs. In Lakhs	
		Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
	PART-I					
1	Income from operations					
	(a) Net Sales/Income From Operations	23,905	22,496	18,976	83,523	82,726
	(b) Other Operating Income	44	6	8	82	26
	Total Income From Operations (Net)	23,949	22,502	18,984	83,605	82,752
2	Expenses					
	(a) Cost of Service	18,718	17,034	14,331	63,750	67,203
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-
	(d) Employee benefit expenses	1,266	1,270	942	4,459	3,248
	(e) Depreciation and amortisation expenses	1,249	1,289	1,554	4,815	4,569
	(f) Other Expenses	371	1,562	1,121	4,534	3,882
	Total Expenses	21,604	21,155	17,948	77,558	78,902
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,345	1,347	1,036	6,047	3,850
4	Other Income	146	374	2,141	1,467	4,054
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2,491	1,721	3,177	7,514	7,904
6	Finance Costs	1,321	1,483	1,378	5,612	5,711
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	1,170	238	1,799	1,902	2,193
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,170	238	1,799	1,902	2,193
10	Tax expenses	263	82	114	459	198
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	907	156	1,685	1,443	1,995
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	907	156	1,685	1,443	1,995
14	Prior Period Item	1	17	1	20	16
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	906	139	1,684	1,423	1,979
16	Share of Profit/(loss) of associates	-	-	-	-	-
17	Minority Interest	72	(112)	62	20	347
18	Net Profit/(Loss) after taxes, minority interest, and share of profit/(loss) of associates (15-16-17)	834	251	1,622	1,403	1,632
19	Dividend	-	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	834	251	1,622	1,403	1,632
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562	5,562
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				40,108	38,680
23 (i)	Earning Per Share (Before extra-ordinary Items) (Face Value Of Rs. 10 Each not annualised)					
	(a) Basic	1.50	0.45	2.92	2.52	2.94
	(b) Diluted	1.50	0.45	2.92	2.52	2.94
23 (ii)	Earning Per Share (after extra-ordinary Items) (Face Value Of Rs. 10 Each not annualised)					
	(a) Basic	1.50	0.45	2.92	2.52	2.94
	(b) Diluted	1.50	0.45	2.92	2.52	2.94
24	Debt Equity Ratio				1.56	1.36
25	Debt Service Coverage Ratio				0.87	0.93
26	Interest Service Coverage Ratio				2.11	2.15
	Debt Equity Ratio is computed as (Total borrowings including Long Term borrowing, Short Term borrowings and Current Maturities of Long Term borrowings)/(Total Shareholders Fund+Minority Interest)					
	Debt Service Coverage Ratio is computed as (Profit after tax+ Depreciation+Finance Cost)/(Finance Costs+ Principal Repayment other than amounts paid on pre closure of loans),					
	Interest Service Coverage Ratio is Computed as (Profit after Tax+ Depreciation+Finance Cost)/Interest Expenses					

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SL No.	PARTICULARS	CONSOLIDATED			Rs. In Lakhs	
		Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,70,65,397	1,70,65,397	1,70,65,397	1,70,65,397	1,70,65,397
	- Percentage of Shareholding	30.69%	30.69%	30.69%	30.69%	30.69%
2	Promoters and Promoter Group Share holding					
	(a) Pledged/Encumbered					
	- Number of Shares	2,06,94,000	1,60,58,000	17,58,00,000	2,06,94,000	17,58,00,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.70%	41.67%	45.62%	53.70%	45.62%
	- Percentage of Shares (as a % of the total share capital of the company)	37.22%	28.88%	31.62%	37.22%	31.62%
	(b) Non - Encumbered					
	- Number of Shares	1,78,42,297	2,24,78,297	2,09,56,297	1,78,42,297	2,09,56,297
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.30%	58.33%	54.38%	46.30%	54.38%
	- Percentage of Shares (as a % of the total share capital of the company)	32.09%	40.43%	37.69%	32.09%	37.69%
B	INVESTORS COMPLAINTS	Quarter Ended 31.03.2016				
	Pending at the beginning of the quarter	-				
	Receved during the quarter	-				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	-				

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		Rs. In Lakhs	
Consolidated Statement of Assets & Liabilities.		As at Year Ended 31/03/2016	As at Year Ended 31/03/2015
PARTICULARS			
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,562	5,562
	(b) Reserves and Surplus	40,108	38,680
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	45,670	44,242
2	Share application money pending for allotment	-	-
3	Minority interest	18,368	18,348
4	Non- current liabilities		
	(a) Long-term borrowings	76,152	62,096
	(b) Deffered Tax Liabilities (net)	707	840
	(c) Other long term liabilities	19,860	14,565
	(d) Long term provisions	448	363
	Sub-total - Non-current liabilities	97,167	77,864
5	Current Liabilities		
	(a) Short-term borrowings	12,704	14,023
	(b) Trade Payables	9,046	8,765
	(c) Other Current Liabilites	15,108	10,773
	(d) Short-term provisions	345	267
	Sub-total - Current liabilities	37,203	33,828
	TOTAL EQUITY AND LIABILITIES.	1,98,408	1,74,282
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,38,287	1,25,714
	(b) Goodwill on Consolidation	308	308
	(c) Non-current investments	5	5
	(d) Deffered tax assets (net)	-	-
	(e) Long-term loans and advances	8,351	9,795
	(f) Other non-current assets	8,086	8,454
	Sub-total - Non-current assets	1,55,037	1,44,276
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,476	1,512
	(c) Trade receivables	24,566	16,521
	(d) Cash and cash equivalentents	5,343	4,122
	(e) Short-term loans and advances	5,423	3,107
	(f) Other current assets	6,563	4,744
	Sub-total -Current assets	43,371	30,006
	TOTAL ASSETS	1,98,408	1,74,282

Notes

- a) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement, the Company has opted to publish only Consolidated financial results providing details as required under Annexure XI Format for newspaper publishing purpose vide SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015. Investors can view the standalone and consolidated financial results of the company on the Company's Website [www.sical.in/investors/financial results](http://www.sical.in/investors/financial%20results) or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- b) The above audited financial results were reviewed by the audit committee and approved and authenticated by the Board of Directors of the Company at their meeting held on 03 May 2016
- c) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- d) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year 2015-16.
- e) The following additional disclosures are made pursuant to Reg 52 (4) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in connection with the 12.75% listed secured Non-convertible Debentures issued to ING Vysya Limited [now Kotak Mahindra Bank]
- (a) credit rating and change in credit rating (if any): BBB+, No change in the credit rating.
 - (b) asset cover available, in case of non convertible debt securities: 1.296 times as at 31 March 2016
 - (c) debt-equity ratio: 1.45 (Standalone basis)
 - (d) previous due date for the payment of interest was 4 April 2016 and the same has been duly paid on 4 April 2016.
 - (e) next due date for the payment of interest is 4 May 2016.
 - (f) debt service coverage ratio: 0.96 (Standalone basis)
 - (g) interest service coverage ratio: 1.62 (Standalone basis)
 - (h) debenture redemption reserve: Rs.1,500 lakh as on 31 March 2016
 - (i) net worth: Rs. 44,915 lakhs (Standalone basis)
 - (j) net profit after tax: Rs. 1,848 lakhs (Standalone basis)
 - (k) earnings per share: Rs. 3.32 (Standalone basis)
- f) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: Bengaluru
Date: 3 May 2016

R Ram Mohan
Chairman